

DISPUTE RESOLUTION

- 1.1. Should any dispute, disagreement or claim arise between the Parties concerning the Agreement or the interpretation of the Agreement, its validity, breach of the Agreement, or its termination (hereinafter referred to as the "Dispute"), the Parties shall attempt to resolve the Dispute in good faith by negotiation. When a Dispute arises, one Party may invite the other in writing to meet to attempt to resolve the Dispute (hereinafter the "Invitation to negotiate") within seven (7) days from date of the written invitation.
- 1.2. Should the Parties be unable to resolve the Dispute within seven (7) days of the date of Invitation to negotiate, the matter shall be referred to each Party's Managing Director (or other suitable senior executives with sufficient mandate to finally settle the Dispute). Each of the Parties shall use their best endeavours to arrange such a meeting within twelve (12) days of the Invitation to negotiate with a view to resolving the Dispute.
- 1.3. Should the Dispute remain unresolved twenty (20) days after the Invitation to negotiate, the Parties may agree to submit the Dispute for expert determination to the chief judge of the District Court of Reykjavík, who shall appoint one Expert. The determination shall be held in Reykjavík. The appointed person shall act as an Expert and not an arbitrator, and shall act fairly and impartially. The Expert shall decide the procedure to be followed in the determination and shall make his determination within thirty (30) Working Days of his appointment or as soon as reasonably practicable thereafter. The Parties shall assist and provide the documentation that the Expert requires for the purpose of the determination. Any amount payable by one Party to another as a result of the Expert's determination shall be due and payable within twenty (20) working days of the Expert's determination. The process shall be conducted in private and shall be confidential. The Expert shall determine how and by whom the costs of the determination, including his fees and expenses, are to be paid. The expert's determination shall be final and binding on the Parties.
- 1.4. If the Parties do not agree to expert determination according to 1.3., the dispute shall be resolved in accordance with Section 19 of GoPro's Customer Agreement.